



Bangalore Electricity Supply Company Limited

(Wholly owned Government of Karnataka Undertaking)

(CIN- U04010KA2002SGC030438)

Registered Office : Corporate Office, K.R.Circle, Bengaluru – 560 001

Telephone No. : 080-22266011 / 22266033, Fax No. 080-22354925

Website:www.bescom.org , E-mail : cs@bescom.co.in

GM/CA
Requested to kindly
check in website
the same is Statutory
requirement under
company law

Ref No.BESCOM/BC-04/CS/AGM/2017-18/F-22/1044-1066

Date 15 DEC 2017

Encl: (1) Blank Shorter consent Notice. (2) Blank Proxy form

NOTICE

BY SPEED P
COMPANY SECRETARY
BESCOM

NOTICE is hereby given that the 15th Annual General Meeting of the Members of Bangalore Electricity Supply Company Limited **will be held on Wednesday the 20th December 2017 @ 4.00 pm** at Registered Office of the Company, K.R.Circle, Bengaluru– 560 001 (**at a shorter notice**) to transact the following business :-

ORDINARY BUSINESS:

(1) Item No.1: Consideration of financial statements (including CFS), and the reports of the Board of Directors and auditors.

To receive, consider and adopt the financial statement of the Company for the year ended 31st March 2017 including the audited Balance Sheet as at 31st March 2017, the statement of Profit & Loss for the year ended on that date and report of the Board of Directors and Auditors report together with the comments received from the Comptroller & Auditor General of India under Section 146 (6) of the Companies Act, 2013.

(2) Item No.2: To declare a dividend on equity shares / any other decision if thought fit as per section.123 of Companies Act 2013.

(3) Item No.3 (a): To consider appointment of Statutory Auditors and to fix their remuneration and in this regard to consider, if thought fit, to pass with or without modification(s), the following resolution:-

"RESOLVED THAT, pursuant to the provisions of section 139 (5) of the Companies Act, 2013 and pursuant to the recommendations of Comptroller and Auditor General of India, the appointment of M/s. Vaithisvaran & Co., Chartered Accountants, (MD0056), 308 Shree Complex, 3rd Floor, 73, St.Johns Road, Bengaluru – 560 042 be and is hereby approved as the Statutory Auditors of the Company, for the FY 2017-18, to hold the office from the conclusion of 15th Annual General Meeting (AGM) till the conclusion of next AGM at the remuneration, as recommended by the Board, total Rs.12.00 lakhs (Rupees twelve lakhs only) as Statutory Audit fees plus applicable service tax plus reimbursement of reasonable out of pocket expenses."

15 DEC 2017
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Item No.3 (b): To consider appointment of Cost Auditors appointed by the Board pursuant to section 148 (3) of Companies Act 2013 read with relevant rules thereunder and in this regard to pass following resolution, if through fit, with or without modification:-

"RESOLVED THAT, as required under Rule 14(a) (ii) of the Companies (Audit and Auditors) Rules 2014, the appointment of M/s.Murthy & Company, LLP, No.8, Bascomane Road, Chamarajapet, Bengaluru – 560 018 as Cost Auditors for the financial year 2017-18 at a remuneration of Rs.55,000/- (Rupees fifty five thousand only) +applicable GST + validity & properly incurred out of pocket expenses + applicable service tax, if any, to be allowed at prevailing rates as specified in the service tax rules, as approved by the Board of Directors at 83rd Board of Directors meeting on the recommendation of Audit Committee be and is hereby "noted and ratified".

(4) Item No.4: To approve appointment of Independent Directors on the Board of BESCOM.

By order of the Board

For Bangalore Electricity Supply Company Limited



(K.T.HIRIYANNA, FCS)

M.No.F5279

Company Secretary
COMPANY SECRETARY
BESCOM

To:

1. All the members (Shareholders)- by name
2. All the Directors – by name
3. The Statutory Auditor – by name.
4. The Secretarial Auditor – by name.



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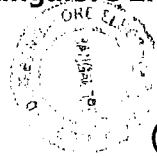
Website:www.bescom.org , E-mail : cs@bescom.co.in

NOTES:

- (1) A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the Company.
- (2) The Company being a Government Company, the Comptroller & Auditors General of India has appointed the Auditors of the Company for the year 2017-18 under section 139 (5) of the Companies Act 2013 vide appointment Order No.CA V/COY/KARNATAKA/BESCOM (1)/1 dated 21.07.2017.
- (3) The Company being a Govt. Company, the aspect of declaration of dividend will be in accordance with the recommendation of the Board, decisions of shareholders, GOK directions, as deem fit and in accordance with the provisions of Companies Act, 2013.

By order of the Board

For Bangalore Electricity Supply Company Limited



(K.T.HIRIYANNA)

M.No.F5279

**Company Secretary
COMPANY SECRETARY
BESCOM**

Place : Bengaluru

Date: 15/12/2017

To:

1. All the members (Shareholders)- by name
2. All the Directors – by name
3. The Statutory Auditor – by name.
4. The Secretarial Auditor – by name

